

NOTICE OF ACCEPTANCE OF UNDERTAKINGS

The completed joint venture between Stagecoach Bus Holdings Limited and Braddell PLC in relation to megabus.com, Motorvator and Scottish Citylink

Competition Commission acceptance of final undertakings pursuant to section 82 of and Schedule 10 to the Enterprise Act 2002

Whereas on 23 October 2006 the Competition Commission (CC) published its report on the joint venture between Stagecoach Bus Holdings Limited and Braddell PLC concluding (i) that the joint venture has given rise to an anti-competitive outcome as defined in section 35(2) Enterprise Act 2002 and (ii) that for the purpose of remedying mitigating or preventing the anti-competitive outcome Scottish Citylink Coaches Limited should divest either its 'Scottish Citylink' or its 'Megabus' branded operations on the Saltire Cross route group

And whereas on 31 January 2007 the CC gave for public consultation notice of the undertakings that it proposed to accept for the purposes of bringing about that divestment

And whereas on 10 May 2007 the CC published a decision stating that having considered the responses to public consultation it proposed to accept the undertakings without amendment

And whereas Stagecoach Group PLC, Braddell PLC and Scottish Citylink Coaches Limited have now offered the undertakings for the purpose of remedying, mitigating or preventing the anti-competitive outcome identified

Now the CC pursuant to section 82 of the Enterprise Act 2002 accepts the undertakings, a copy of which is in the attached annex, and accordingly the reference is finally determined and the undertakings come into force in accordance with section 82.

Signed under the authority of the group



John Baillie
Group Chair
29 May 2007

Note: Having had regard to section 244 Enterprise Act 2002 the CC has excluded information from the undertakings in the annex. Each exclusion is indicated by the symbol ✂.