



News Release

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CC CONSULTS ON FINANCIAL REPORTING REQUIREMENTS FOR ABERDEEN AIRPORT

The Competition Commission (CC) is consulting on draft undertakings for Aberdeen Airport which, when agreed, will finalize financial reporting obligations for the airport's owner BAA.

When the CC completed [its investigation into BAA in March 2009](#), it concluded that Aberdeen Airport is a local monopoly—with little realistic prospect of competition—as a result of its comparatively isolated location. To address any detrimental effects arising from this lack of competition, the CC decided that the airport owner should be required to consult with airlines and other interested parties over its capital expenditure programme and also publish other financial information to increase transparency and provide an appropriate basis for scrutiny by Aberdeen's airline customers and other stakeholders.

Undertakings are already in place for annual consultation on Aberdeen's capital expenditure programme and these further undertakings will require Aberdeen Airport to provide annual segmental financial reporting on the airport's various activities.

The consultation and information requirements for Aberdeen Airport are separate from the legal challenges over the CC's decision to require BAA to sell two of its other airports. In relation to these and following the [Supreme Court's decision last month](#) to refuse BAA further permission to appeal, the CC is currently considering whether there has been any [change in circumstances](#) since March 2009 which should cause it to reconsider implementing its original decision. The CC expects to report on this later this month.

The CC therefore invites representations from all interested parties on the draft undertakings which are published [here](#). Comments should be made in writing by Friday 25 March to airports@cc.gsi.gov.uk or:

Julie Hawes
Inquiry Coordinator
BAA Remedies
Competition Commission
Victoria House
Southampton Row
London WC1B 4AD

Notes for editors

1. The CC is an independent public body, which carries out investigations into mergers, markets and the regulated industries.
2. Enquiries should be directed to [Rory Taylor](#) or [Siobhan Allen](#) on 020 7271 0242.
3. The BAA Remedies Implementation Group consists of: Peter Freeman (Chairman of the Group and CC Chairman), Jayne Almond, Dr Peter Davis (CC Deputy Chairman), Jill Hill and John Smith.