

Competition Commission Acceptance of Interim Undertakings

IN THE MATTER of a reference to the Competition Commission dated 20 February 2007 concerning the acquisition by Greif Inc of the new steel drum and closures business of Blagden Packaging Group

Whereas on 20 February 2007 the Office of Fair Trading, in exercise of its duty under section 22 of the Enterprise Act 2002 (the Act) referred to the Competition Commission (CC) the completed acquisition by Greif Inc of the new steel drum and closures business of Blagden Packaging Group:

And whereas Greif Inc and its subsidiaries Greif International Holding B.V. and Greif UK Limited has agreed to give undertakings to the CC under section 80 of the Act for the purpose of preventing pre-emptive action, to ensure that no action is taken which might prejudice the reference or impede the taking of any action by the CC under Part 3 of the Act which may be justified by the CC's decisions on the reference:

Now the CC pursuant to section 80(2) of the Act hereby accepts the undertakings, a copy of which is set out in the Annex attached below, and accordingly the undertakings come into force in accordance with section 80(5) of the Act:

Signed by authority of the CC



Diana Guy
Group Chair
30 April 2007