

ANTICIPATED ACQUISITION BY G4S CASH SERVICES (UK) LIMITED OF SECURITY PLUS LIMITED

Terms of reference

1. Whereas in exercise of its duty under section 33(1) of the Enterprise Act 2002 ("the Act") to make a reference to the Competition Commission ("the CC") in relation to an anticipated merger the Office of Fair Trading ("the OFT") believes that it is or may be the case that –

(a) arrangements are in progress or in contemplation which, if carried into effect, will result in the creation of a relevant merger situation in that:

- (i) G4S Cash Services (UK) Limited (**G4S**), being an enterprise carried on by or under the ultimate control of G4 Securicor plc, will cease to be distinct from Security Plus Limited (**Security Plus**), being an enterprise carried on by or under the control of Abbotshurst Group plc; and
- (ii) as a result, the condition specified in section 23(4) of the Act will prevail or will prevail to a greater extent with respect to the supply in the United Kingdom of cash-in-transit (CIT) services; and

(b) the creation of that situation may be expected to result in a substantial lessening of competition within any market or markets in the United Kingdom for goods or services including the supply of cash-in-transit (CIT) services in the United Kingdom.

2. Now, therefore, the OFT, in exercise of its duty under section 33(1) of the Act, hereby refers to the CC, for investigation and report within a period ending on 1 November 2007, the following questions in accordance with section 36 (1) of the Act-

- (a) whether arrangements are in progress or in contemplation which, if carried into effect, will result in the creation of a relevant merger situation; and
- (b) if so, whether the creation of that situation may be expected to result in a substantial lessening of competition within any market or markets in the United Kingdom for goods or services.

3. In relation to the question whether a relevant merger situation will be created, the CC shall exclude from consideration one of the subsections (1) and (2) of section 23 of the Act if they find that the other is satisfied.

A handwritten signature in black ink, appearing to be 'Amelia Fletcher', written in a cursive style.

Amelia Fletcher
Office of Fair Trading
18 May 2007