

Mr B Walker and Mrs K Walker¹
 26 Lovely Lane²
 Sankey, Warrington³
 Cheshire⁵
 IP26 4LS⁶

Logo

Policy Number 07811A284⁷
 27th July 2009⁸

Annual Review of Optional Payment Protection Insurance on your Mortgage

This form gives you information about how much Total Mortgage Protection Plan has cost for the past year

Things you should know about your Optional Payment Protection Insurance

You can cancel your policy at any time and it will not affect your credit.

Cheaper or more appropriate cover may be available from other providers. There is more information about Payment Protection Insurance on the website at: www.fsa.gov.uk/tables/bespoke/PPI.

Payment Protection Insurance is not the only product designed to protect you against loss of your income. For unbiased information about insurance, please visit the website at:

www.moneymadeclear.fsa.gov.uk.

Further details of cover, including any exclusions and limitations, are in the attached policy summary. You should check this form to make sure that all the recorded details are correct, otherwise your insurance cover may be affected.

Payment Protection Insurance cover

Type of cover included

Mr B Walker Mrs K Walker

Life⁹

£80,000	£40,000
---------	---------

Accident & Sickness¹⁰

£665.00*	£332.50*
----------	----------

Unemployment¹¹

£665.00*	£332.50*
----------	----------

Critical Illness¹²

£100,000	£30,000
----------	---------

*Monthly benefit, up to a maximum of 12 months

We have recorded your employment status as¹³

Employed	Employed
----------	----------

We have recorded your age as¹⁴

32	28
----	----

Cost of Payment Protection Insurance cover

Annual cost of Payment Protection Insurance¹⁵

£711.02

Total cost of Payment Protection Insurance for the duration of the credit agreement¹⁶

£17,775.45

Average monthly cost of Payment Protection Insurance¹⁷

£59.25

We have calculated the cost of our Payment Protection Insurance as a **monthly cost for every £100 of monthly benefit below**. This number explains how much this insurance costs you each month for each £100 in monthly benefit. For example, if the number is £5 this means that for every £5 that you pay as a monthly premium, you will get £100 in any month of a claim payout. This number can be used to make comparisons with the cost of insurance from other providers.

Monthly cost of Payment Protection Insurance for every £100 of monthly benefit¹⁸

£5.94	£5.94
-------	-------

The credit protected by this cover

Type of credit¹⁹

Mortgage

Total charge for credit²³

£105,000

Start date²⁰

01/02/2007

Total amount payable²⁴

£225,000

The duration of credit agreement²¹

25 yrs

Instalments²⁵

£750

The total amount of credit²²

£120,000

Cancellation rights: You can cancel your Payment Protection Insurance at any time by providing 30 days' notice. To cancel, call 0845 600 1194 or write to Customer Services at [X]. There is no charge for cancellation. For general enquiries, please call: 0870 905 2119.