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Logo

Policy Number 07811A284⁷
 27th July 2009⁸

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Annual Review of Optional Payment Protection Insurance on your Mortgage

This form gives you information about how much Total Mortgage Protection Plan has cost for the past year

Things you should know about your Optional Payment Protection Insurance

You can cancel your policy at any time and it will not affect your credit.
 Cheaper or more appropriate cover may be available from other providers. There is more information about Payment Protection Insurance on the website at: www.fsa.gov.uk/tables/bespoke/PPI.
 Payment Protection Insurance is not the only product designed to protect you against loss of your income. For unbiased information about insurance, please visit the website at: www.moneymadeclear.fsa.gov.uk.

Further details of cover, including any exclusions and limitations, are in the attached policy summary. You should check this form to make sure that all the recorded details are correct, otherwise your insurance cover may be affected.

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Payment Protection Insurance cover

Type of cover included

Life ⁹	£40,000
Accident & Sickness ¹⁰	£332.50*
Unemployment ¹¹	£332.50*
Critical Illness ¹²	£30,000
*Monthly benefit, up to a maximum of 12 months	
We have recorded your employment status as ¹³	Employed
We have recorded your age as ¹⁴	28

Cost of Payment Protection Insurance cover

Annual cost of Payment Protection Insurance ¹⁵	£237.01
Total cost of Payment Protection Insurance for the duration of the credit agreement ¹⁶	£5925.15
Average monthly cost of Payment Protection Insurance ¹⁷	£19.75

We have calculated the cost of our Payment Protection Insurance as a **monthly cost for every £100 of monthly benefit below**. This number explains how much this insurance costs you each month for each £100 in monthly benefit. For example, if the number is £5 this means that for every £5 that you pay as a monthly premium, you will get £100 in any month of a claim payout. This number can be used to make comparisons with the cost of insurance from other providers.

Monthly cost of Payment Protection Insurance for every £100 of monthly benefit ¹⁸	£5.94
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The credit protected by this cover

Type of credit ¹⁹	Mortgage	Total charge for credit ²³	£105,000
Start date ²⁰	01/02/2007	Total amount payable ²⁴	£225,000
The duration of credit agreement ²¹	25 yrs	Instalments ²⁵	£750
The total amount of credit ²²	£120,000		

Cancellation rights: You can cancel your Payment Protection Insurance at any time by providing 30 days' notice. To cancel, call 0845 600 1194 or write to Customer Services at [X]. There is no charge for cancellation. For general enquiries, please call: 0870 905 2119.