

**WATER SERVICES REGULATION AUTHORITY
WATER INDUSTRY ACT 1991, SECTION 12**

BRISTOL WATER plc

**Notice of Reference: Determination of Adjustment Factor for the period
2010-2015**

8 February 2010

1. (a) Bristol Water plc ("the Company") holds an Appointment as a water undertaker for the purposes of Part II of the Water Industry Act 1991 ("the Appointment");
 - (b) on 26 November 2009, the Water Services Regulation Authority ("Ofwat") made a final determination ("the Disputed Determination") of the Adjustment Factor for the Company for the period 2010-2015. The terms of the Disputed Determination are set out in Schedule 1 hereto;
 - (c) the Company has required Ofwat to refer the Disputed Determination to the Competition Commission ("the Commission"). The terms of the Company's notice are set out in Schedule 2 hereto.
2. Ofwat, as required by section 12(3)(a) of the Water Industry Act 1991 and the Appointment, refers the Disputed Determination to the Commission.
 3. The Commission shall report on and determine the Disputed Determination within a period of six months from the date of this reference ("the Initial Period"). If, after receiving representations from the Commission, Ofwat is satisfied that there are special reasons why the Commission cannot report within the Initial Period then Ofwat may extend the Initial Period by no more than six months.

**Signed for and on behalf of the
Water Services Regulation Authority**

**Regina Finn
Chief Executive**