



# News Release

38/06

14 July 2006

## **COMPLETED ACQUISITION OF LLOYD'S MEMBERS' AGENCY BUSINESS**

### **Competition Commission invites evidence**

The Office of Fair Trading (OFT) has referred the completed acquisition by Hampden Agencies Ltd of the Lloyd's members' agency business of Christie Brockbank Shipton (CBS) Private Capital Ltd to the Competition Commission.

The CC has been asked to decide whether the acquisition may be expected to result in a substantial lessening of competition in the market for the supply of members' agency services to members of Lloyd's, the London based insurance market.

The CC is expected to report by 28 December 2006.

The CC would like to hear from all interested parties, in writing, by 4 August 2006. To submit evidence, please write to:

Anne Jolly  
Inquiry Secretary (Hampden/CBS inquiry)  
Competition Commission  
Victoria House  
Southampton Row  
LONDON  
WC1B 4AD

Or email: [anne.jolly@cc.gsi.gov.uk](mailto:anne.jolly@cc.gsi.gov.uk)

### **Notes for editors**

1. The Enterprise Act 2002 empowers the OFT to refer to the CC completed or proposed mergers for investigation and report which create or enhance a 25 per cent share of supply in the UK (or a substantial part thereof) or where the UK turnover associated with the enterprise being acquired is over £70 million.

2. The CC has a 24-week period in which it is required to publish its report, which may be extended by no more than eight weeks if it considers that there are special reasons why the report cannot be published within that period.
3. Further information on the CC and its procedures, including its policy on the provision of information and the disclosure of evidence, can be obtained from its website at: [www.competition-commission.org.uk](http://www.competition-commission.org.uk).
4. Enquiries should be directed to Rory Taylor on 020 7271 0242 (email [rory.taylor@cc.gsi.gov.uk](mailto:rory.taylor@cc.gsi.gov.uk)).
5. The full text of this referral decision will be placed on the OFT's website at [www.of.gov.uk](http://www.of.gov.uk).