



# News Release

05/07

29 January 2007

## **KEMIRA GROWHOW OYJ/TERRA INDUSTRIES JOINT VENTURE**

### **Competition Commission invites evidence**

The Office of Fair Trading (OFT) has referred the anticipated joint venture between Kemira GrowHow Oyj and Terra Industries Inc to the Competition Commission (CC). This would combine the parties' respective UK and Irish fertilizer and process chemicals businesses.

The CC has been asked to decide whether the joint venture may be expected to result in a substantial lessening of competition in any market for goods or services within the UK. The OFT has stated that the joint venture does not raise any competition concerns in the fertilizer market but does in relation to the supply of the following process chemicals: nitric acid, anhydrous ammonia, aqueous ammonia, liquid carbon dioxide, and ammonium nitrate for non-agricultural applications to customers in the UK.

The CC is expected to report by 12 July 2007.

The CC would like to hear from all interested parties, in writing, by 16 February 2007. To submit evidence, please email [tom.muir@cc.gsi.gov.uk](mailto:tom.muir@cc.gsi.gov.uk) or write to:

Inquiry Secretary (Kemira/Terra Industries inquiry)  
Competition Commission  
Victoria House  
Southampton Row  
LONDON  
WC1B 4AD

### **Notes for editors**

1. The CC is an independent public body, which carries out investigations into mergers, markets, and the regulated industries.
2. The Enterprise Act 2002 empowers the OFT to refer to the CC completed or proposed mergers for investigation and report which create or enhance a 25 per cent share of

supply in the UK (or a substantial part thereof) or where the UK turnover associated with the enterprise being acquired is over £70 million.

3. The CC has a 24-week period in which it is required to publish its report, which may be extended by no more than eight weeks if it considers that there are special reasons why the report cannot be published within that period.
4. Further information on the CC and its procedures, including its policy on the provision of information and the disclosure of evidence, can be obtained from its website at: [www.competition-commission.org.uk](http://www.competition-commission.org.uk).
5. Enquiries should be directed to Rory Taylor on 020 7271 0242 (email [rory.taylor@cc.gsi.gov.uk](mailto:rory.taylor@cc.gsi.gov.uk)).