

## Terms of Reference – Classified Directory Advertising Services

The OFT, in exercise of its powers under section 131 of the Enterprise Act 2002, hereby makes a reference to the Competition Commission for an investigation into the supply of classified directory advertising services (the reference services) in the United Kingdom.

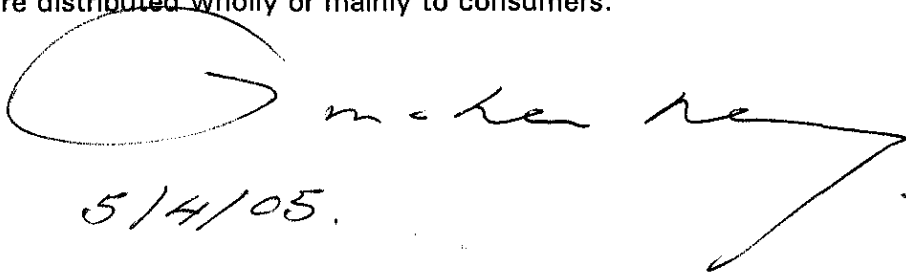
The OFT has reasonable grounds for suspecting that a feature or a combination of features of the market in which the reference services are supplied prevent, restrict or distort competition in connection with the supply of the reference services in the United Kingdom.

For the purposes of this reference:

“Classified directory advertising services” means the undertaking and performance of engagements to publish advertisements in printed directories which:

- (a) show suppliers of goods and services classified by reference to the goods or services supplied; and
- (b) are distributed wholly or mainly to consumers.

Signed:

A handwritten signature in black ink, appearing to read "Graham Reynolds". The signature is written in a cursive style and is positioned to the right of the "Signed:" label.

Dated:

5/4/05.