

**REFERENCE RELATING TO THE ANTICIPATED MERGER BETWEEN
TICKETMASTER ENTERTAINMENT, INC AND LIVE NATION, INC**

**Notice of extension of inquiry period published pursuant to
section 107(2)(c) of the Enterprise Act 2002**

1. On 10 June 2009, the Office of Fair Trading in exercise of its duty under [section 33\(1\)](#) of the Enterprise Act 2002 (the Act), referred to the Competition Commission (CC) the anticipated merger of Ticketmaster Entertainment, Inc and Live Nation, Inc.
2. The period within which the CC was required to prepare and publish its report on this reference was due to expire on 24 November 2009.
3. The group of members of the CC appointed to consider this reference (the Group) has decided, pursuant to section 39(3) of the Act, that for the special reasons set out in paragraph 4 below the report cannot be prepared and published within this period.
4. The CC's provisional findings, which were published on 8 October 2009, identified a substantial lessening of competition in the market for the primary retailing of tickets for live music events in the UK. The Group has received a substantial number of responses to its provisional findings, which include new evidence that it must consider. Furthermore, the range of possible remedies is complex, and the Group wishes to explore all the possible remedies with both the parties to the merger and third parties. As the proposed merger is being investigated by competition authorities in other geographic markets, the CC's guidance also requires the Group to consult with relevant competition authorities in other jurisdictions to seek consistency and effectiveness in its approach to remedies.
5. For these reasons, the Group has decided to extend the period within which it will prepare and publish its report by eight weeks, with the effect that the revised period will expire on 19 January 2010.

(signed) CHRISTOPHER CLARKE
Group Chairman
5 November 2009