



News Release

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26 July 2004

ANTICIPATED ACQUISITION BY TAMINCO NV OF THE EUROPEAN METHYLAMINES AND DERIVATIVES BUSINESS FROM AIR PRODUCTS (CHEMICALS) TEESIDE LTD AND AIR PRODUCTS AND CHEMICALS INC

Competition Commission invites evidence

The Office of Fair Trading (OFT) has referred the anticipated acquisition by Taminco NV of the European methylamines and derivatives business from Air Products (Chemicals) Teesside Ltd and Air Products and Chemicals Inc (together AP) to the Competition Commission (CC).

The CC has been asked to consider whether the proposed acquisition will result in a relevant merger situation and, if so, whether its creation may be expected to result in a substantial lessening of competition within the market or markets for the supply of methylamines and methylamine derivatives including the supply of alkylalkanolamines (AAA).

The parties are two major suppliers of methylamines and methylamine derivatives in the UK. Alkylalkanolamines are used in the manufacture of various industrial applications including: fabric softeners; gas and water treatment products; brightening agents; and speciality coatings.

The CC is required to publish its final report by 30 December 2004.

The CC would like to hear from all interested parties, in writing, by 18 August 2004. To submit evidence, please write to:

Inquiry Secretary (Taminco/Air Products merger inquiry)
Competition Commission
Victoria House
Southampton Row
LONDON
WC1B 4AD

Or email: taminco.airproducts@competition-commission.gsi.gov.uk

Notes for editors

1. The Enterprise Act 2002 empowers the OFT to refer to the CC completed or proposed mergers for investigation and report which create or enhance a 25 per cent share of supply in the UK (or a substantial part thereof) or where the UK turnover associated with the enterprise being acquired is over £70 million (see OFT Press Release PN 06/04).
2. The CC has a 24-week period in which it is required to publish its report, which may be extended by no more than eight weeks if it considers that there are special reasons why the report cannot be published within that period.
3. Further information on the CC and its procedures, including its policy on the provision of information and the disclosure of evidence, can be obtained from its web site at: www.competition-commission.org.uk.
4. Enquiries should be directed to Francis Royle on 020 7271 0242 (email francis.royle@competition-commission.gsi.gov.uk) or Rory Taylor on 020 7271 0398 (email rory.taylor@competition-commission.gsi.gov.uk).