

APPENDIX 3.1  
(referred to in paragraph 3.20)

**Some other unsecured lending facilities supplied by banks**

<i>Bank and lending facility</i>	<i>Interest rates on borrowing in March/April 1989</i>	<i>Other principal charges and conditions</i>
<i>Barclays</i>		
Standby overdraft	22.7% APR	Reservation fee of 2% of agreed limit (minimum £10). Annual review fee £10.
Masterloan and Barclayloan	23.9% APR (less than £1,000) 21.9% APR (£1,000 and above)	—
Mercantile Credit personal loan	21.9% to 25.9% APR (depending on amount of loan and whether or not the customer has had a loan previously)	—
Premier Card Service	2.5% above base rate on the linked overdraft	£60 annual card fee.
<i>TSB</i>		
Personal loans	19.7 to 24.8% APR (depending on amount and length of loan)	
<i>BoS</i>		
Scotloan	Typical APRs = 21.7% repayment over 24 months = 21.3% repayment over 84 months	
Scotbudget	4% above base rate	Service charge of 50 pence per £50 of loan. (Minimum = £5.)
Scotplan	23.1% APR	Revolving credit account. Cheques, in excess of ten per quarter, charged at 34 pence each.
<i>Lloyds</i>		
Personal loans	20.9% APR	
Personal term loan	16.7% APR	Available only for purchases over £5,000.
Cashflow	23.8% APR	Revolving credit account.
Gold Card Account	16.7% APR	Annual fee of £70 for American Express
Gold Card.		
<i>NatWest</i>		
Credit Zone	22.1% APR	£5 per quarter in which the account is used, plus normal bank charges.
Personal loans	22.9% APR	
Budget account		£40 for first £500 borrowed, plus £1 for every £50 over this amount.
New Access loan scheme	24% APR	Available to Access cardholders only.
Gold Plus Service	2.5% above base rate	£60 annual card fee. (£50 by direct debit.)
<i>Midland</i>		
Checkover	22.7% APR	Minimum arrangement fee of £10.
Save and Borrow account	23.8% APR	Revolving credit account. 35 pence per withdrawal.
Personal loans	23.8% to 25.9% APR	
Home management account	24.1% APR	Monthly fee of £1.50, plus withdrawal charges.
Vector Multi Service Account		£10 per month.
Overdraft	Free to £250. 18.57% APR £250-£1,000	
Reserve	23.14%	
Gold Service	15.5% APR	£40 annual fee for Gold MasterCard.
<i>RBS</i>		
Personal loans	21.7% APR (up to £1,000) 19.7% APR (£1,000 plus)	
Revolving budget accounts	23.8% APR	