

APPENDIX 2.2
(referred to in paragraph 2.13)

Ransomes: summarised group profit and loss accounts, 1985 to 1989

£ million

	<i>Year ended 31 December</i>				
	<i>1985</i>	<i>1986</i>	<i>1987</i>	<i>1988</i>	<i>1989</i>
Turnover:					
United Kingdom	28.1	32.1	39.5	45.2	43.4
Overseas	<u>36.4</u>	<u>37.6</u>	<u>41.7</u>	<u>46.9</u>	<u>83.2</u>
Total	64.5	69.7	81.2	92.1	126.6
Operating profit	8.8	9.7	10.7	14.1	18.7
Interest payable	<u>(1.7)</u>	<u>(1.7)</u>	<u>(1.0)</u>	<u>(0.9)</u>	<u>(4.3)</u>
Profit on ordinary activities	7.1	8.0	9.7	13.2	14.4
Extraordinary items	-	(0.2)	(2.9)	0.2	(0.9)
Taxation	<u>(2.6)</u>	<u>(2.1)</u>	<u>(2.6)</u>	<u>(4.5)</u>	<u>(3.9)</u>
Profit for financial year	4.5	5.7	4.2	8.9	9.6
Dividends payable	<u>(1.4)</u>	<u>(1.7)</u>	<u>(2.0)</u>	<u>(3.1)</u>	<u>(4.4)</u>
Retained profit	3.1	4.0	2.2	5.8	5.2

Source: MMC from Ransomes' audited accounts.
