

APPENDIX 2.4
(referred to in paragraph 2.14)

Westwood: summarised group profit and loss accounts, 1985 to 1989

	<i>£ million</i>				
	<i>Year ended 31 July</i>				
	<i>1985</i>	<i>1986*</i>	<i>1987</i>	<i>1988</i>	<i>1989</i> <i>(draft)</i>
Turnover:					
United Kingdom	7.9	7.0	9.3	11.8	13.6
Overseas	<u>3.1</u>	<u>2.6</u>	<u>3.4</u>	<u>6.0</u>	<u>7.1</u>
Total	11.0	9.6	12.7	17.8	20.7
Operating profit	1.1	0.9	1.1	1.3	(1.2)
Interest payable	<u>(0.6)</u>	<u>(0.5)</u>	<u>(0.6)</u>	<u>(0.8)</u>	<u>(1.3)</u>
Profit on ordinary activities	0.5	0.4	0.5	0.5	(2.5)
Extraordinary items	(0.1)	-	-	-	(0.2)
Taxation	<u>(0.2)</u>	<u>(0.2)</u>	<u>(0.2)</u>	<u>(0.2)</u>	<u>-</u>
Profit for financial year	0.2	0.2	0.3	0.3	(2.7)
Dividends payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Retained profit/(loss)	0.2	0.2	0.3	0.3	(2.7)

Source: MMC from Westwood's accounts.

*Ten-month period: year end changed from 30 September to 31 July.