

APPENDIX 2.5  
(referred to in paragraph 2.43)

**Principal operating divisions of Stora**

- (a) *Stora Forest* supplies wood raw materials for Stora's Swedish forest products operations, and is responsible for the management of Stora's forest holdings in Sweden;
- (b) *Stora Cell* manufactures paper and pulp;
- (c) *Stora News* manufactures newsprint and magazine paper;
- (d) *Billerud* manufactures packaging paper, board, pulp and various packaging paper products;
- (e) *Papyrus* manufactures fine papers and pulp;
- (f) *Stora Timber* manufactures sawn timber;
- (g) *Tarkett* is a flooring manufacturer whose product range includes resilient hardwood, textile, ceramic flooring, wall facades and textile products for industrial applications;
- (h) *Stora Kitchen* manufactures kitchen and bathroom equipment;
- (i) *Swedoor* manufactures doors and windows;
- (j) *Åkerlund & Rausing* manufactures packaging products and systems, primarily for the food-processing industry;
- (k) *Stora Kemi* manufactures sodium chlorate, potassium chlorate, chlorate, soda lye and CMC (carboxymethyl cellulose) and is engaged in mining and sulphur-chemical operations. Stora is in the process of divesting this division with the exception of the mining and sulphurous chemical operations; and
- (l) *Stora Power* produces electricity in wholly- and partly-owned hydropower plants and has ownership interests in nuclear power and other thermal power facilities.