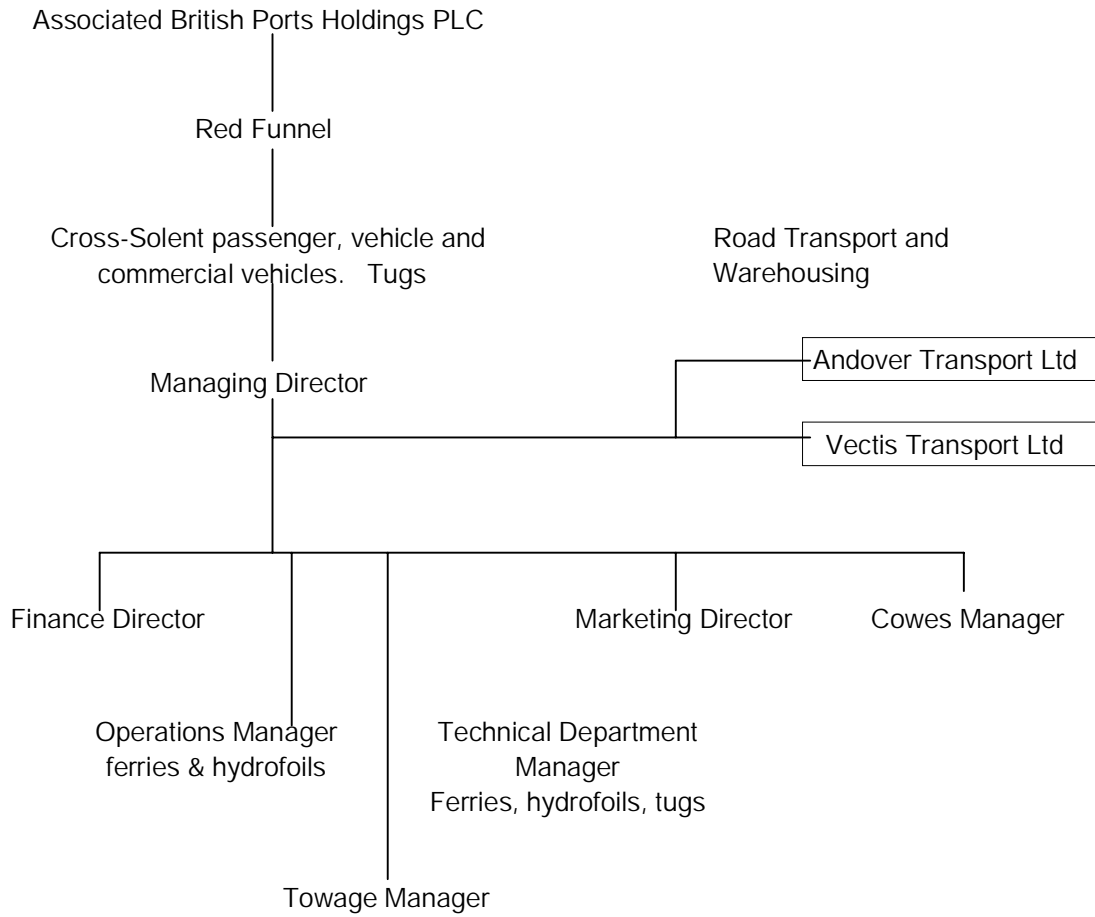


APPENDIX 3.2  
(referred to in paragraph 3.32)

**Structure and management of Red Funnel Group**



*Source:* Red Funnel.