

APPENDIX 3.6
(referred to in paragraph 3.26)

MIN: balance sheets, 1992 to 1996

	<i>As at 31 December</i>					<i>£ million</i>
	<i>1992</i>	<i>1993</i>	<i>1994</i>	<i>1995</i>	<i>1996</i>	
<i>Fixed assets</i>						
Intangible assets	87.7	99.4	99.4	114.4	124.7	
Tangible assets	39.6	38.0	37.2	38.0	39.2	
Investments	<u>6.3</u>	<u>6.1</u>	<u>6.1</u>	<u>6.6</u>	<u>6.5</u>	
	133.6	143.5	142.7	159.0	170.4	
<i>Current assets</i>						
Stocks	0.9	0.7	1.5	3.9	2.0	
Debtors	15.4	17.6	17.1	20.8	24.3	
Cash at bank and in hand	<u>3.5</u>	<u>5.1</u>	<u>3.4</u>	<u>2.1</u>	<u>1.2</u>	
	19.8	23.4	22.0	26.8	27.5	
Creditors: amounts falling due within one year	<u>(17.7)</u>	<u>(89.2)</u>	<u>(20.9)</u>	<u>(32.9)</u>	<u>(21.6)</u>	
Net current assets/(liabilities)	<u>2.1</u>	<u>(65.8)</u>	<u>1.1</u>	<u>(6.1)</u>	<u>5.9</u>	
Total assets less current liabilities	135.7	77.7	143.8	152.9	176.3	
Creditors: amounts falling due in more than one year	(121.3)	(64.5)	(29.5)	(38.5)	(62.2)	
Provision for liabilities and charges	<u>(9.1)</u>	<u>(5.5)</u>	<u>(4.5)</u>	<u>(5.1)</u>	<u>(5.0)</u>	
Net assets	<u>5.3</u>	<u>7.7</u>	<u>109.8</u>	<u>109.3</u>	<u>109.1</u>	
<i>Capital and reserves</i>						
Share capital	0.0	0.0	6.9	6.9	6.9	
Reserves	<u>5.3</u>	<u>7.7</u>	<u>102.9</u>	<u>102.4</u>	<u>102.2</u>	
Shareholders' funds	<u>5.3</u>	<u>7.7</u>	<u>109.8</u>	<u>109.3</u>	<u>109.1</u>	
<i>Capital employed calculation</i>						
Net assets	5.3	7.7	109.8	109.3	109.1	
Less:						
Intangible assets	(87.7)	(99.4)	(99.4)	(114.4)	(124.7)	
Investments	(6.3)	(6.1)	(6.1)	(6.6)	(6.5)	
Cash at bank and in hand	(3.5)	(5.1)	(3.4)	(2.1)	(1.2)	
Plus:						
Dividend payable	0.0	0.2	3.0	3.2	3.4	
Deferred consideration	0.0	12.6	0.0	0.0	0.0	
Borrowings	126.3	125.8	34.5	50.4	62.3	
Provision for liabilities and charges	<u>9.1</u>	<u>5.5</u>	<u>4.5</u>	<u>5.1</u>	<u>5.0</u>	
Capital employed	<u>43.2</u>	<u>41.2</u>	<u>42.9</u>	<u>44.9</u>	<u>47.4</u>	

Source: MIN.