

APPENDIX 3.5  
 (referred to in paragraph 3.32)

**WBC: balance sheets, 1998 to 2000**

	<i>£ million</i>			
	<i>As at 28 February</i>			
	<i>1998</i>	<i>1999</i>	<i>2000</i>	<i>Forecast 2001</i>
<i>Fixed assets</i>				
Tangible assets				
Trade loans				
<i>Current assets</i>				
Stocks				
Debtors				
Creditors				
Net current assets/ (liabilities)				
Net operating assets				
Capital employed				

*Figures omitted.  
See note on page iv.*

*Source:* WBC management accounts.

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