

APPENDIX 4.3
(referred to in paragraph 4.22)

H+H Celcon: profit and loss accounts, 1997 to 2001

£ million

	Years ended 31 December				
	1997	1998	1999	2000	2001
Turnover	46.7	51.3	58.5	56.7	55.7
Cost of sales	<u>-22.6</u>	<u>-24.0</u>	<u>-25.9</u>	<u>-25.7</u>	<u>-26.1</u>
Gross profit	24.1	27.3	32.6	31.0	29.6
Distribution costs	-14.9	-14.2	-15.8	-15.9	-15.0
Administration expenses	<u>-4.3</u>	<u>-3.8</u>	<u>-4.7</u>	<u>-3.6</u>	<u>-4.9</u>
Trading profit	4.9	9.3	12.1	11.5	9.7
Results of discontinued operations*	<u>-0.4</u>	-	-	-	-
Operating profit	4.5	9.3	12.1	11.5	9.7
Net interest receivable/payable	-	-	<u>0.1</u>	<u>0.1</u>	<u>-0.1</u>
Profit on ordinary activities before tax	4.5	9.3	12.2	11.6	9.6
Taxation	<u>-1.0</u>	<u>-2.8</u>	<u>-3.7</u>	<u>-3.5</u>	<u>-2.2</u>
Profit on ordinary activities after tax	3.5	6.5	8.5	8.1	7.4
Dividends	<u>-2.0</u>	-	<u>-14.0</u>	<u>-6.0</u>	-
Profit/loss for the year	1.5	6.5	-5.5	2.1	7.4

Source: H+H Celcon statutory accounts.

*This item relates to the manufacture of calcium silicate bricks, which activity ceased in 1997.