

APPENDIX 4.3
(referred to in paragraph 4.51)

**Wackenhut UK Ltd: consolidated profit and loss accounts and balance sheets,
1999 to 2001**

TABLE 1 **WUK: consolidated profit and loss accounts, 1999 to 2001**

	£		
	<i>Years ended 31 December</i>		
	1999	2000	2001
Turnover	13,051,712	22,562,246	28,353,781
Cost of sales	<u>10,693,564</u>	<u>17,864,379</u>	<u>22,823,633</u>
Gross profit	2,358,148	4,697,867	5,530,148
Administrative expenses	<u>2,154,388</u>	<u>3,827,072</u>	<u>4,248,769</u>
Operating profit	203,760	870,795	1,281,379
Interest receivable	<u>1,111</u>	<u>16,351</u>	<u>113,348</u>
	204,871	887,146	1,394,727
Interest payable and similar charges	<u>44,213</u>	<u>120,830</u>	<u>12,621</u>
Profit on ordinary activities before taxation	160,658	766,316	1,382,106
Taxation	<u>8,977</u>	<u>223,044</u>	<u>428,773</u>
Profit for the financial year	151,681	543,272	953,333

Source: WUK annual report and accounts, 1999, 2000 and 2001.

TABLE 2 **WUK: consolidated balance sheets, 1999 to 2001**

	£		
	<i>As at 31 December</i>		
	1999	2000	2001
<i>Fixed assets</i>			
Intangible fixed assets	42,319	0	0
Tangible fixed assets	<u>350,974</u>	<u>322,530</u>	<u>300,077</u>
	393,293	322,530	300,077
<i>Current assets</i>			
Stocks	77,666	85,042	41,149
Debtors	2,792,288	4,070,895	7,412,515
Cash at bank and in hand	<u>814,557</u>	<u>2,384,897</u>	<u>3,084,305</u>
	3,684,511	6,540,834	10,537,969
<i>Creditors: amounts falling due within one year</i>			
Bank overdraft	467,481	8,042	0
Creditors	<u>2,260,375</u>	<u>4,987,344</u>	<u>6,450,442</u>
	2,727,856	4,995,386	6,450,442
Net current assets	<u>956,655</u>	<u>1,545,448</u>	<u>4,087,527</u>
Total assets less current liabilities	1,349,948	1,867,978	4,387,604
Creditors: amounts falling due after more than one year	63,030	37,788	0
Provisions for liabilities and charges	<u>0</u>	<u>0</u>	<u>1,604,081</u>
Net assets	<u>1,286,918</u>	<u>1,830,190</u>	<u>2,783,523</u>
<i>Capital and reserves</i>			
Called-up share capital	542,000	542,000	542,000
Profit and loss account	<u>744,918</u>	<u>1,288,190</u>	<u>2,241,523</u>
Shareholders' funds	<u>1,286,918</u>	<u>1,830,190</u>	<u>2,783,523</u>

Source: WUK annual report and accounts, 1999, 2000 and 2001.