

APPENDIX 4.2
(referred to in paragraph 4.2)

Carlton: group profit and loss accounts, 1998 to 2002

	Years ended 30 September					£ million
	1998	1999	2000	2001*	2002	
Turnover	1,842	1,938	2,080	1,601	965	
Operating costs	-1,476	-1,586	-1,732	-1,432	-874	
Exceptional operating costs	-	-12	-39	-59	5	
Depreciation	<u>-54</u>	<u>-68</u>	<u>-70</u>	<u>-45</u>	<u>-23</u>	
EBITA	312	272	239	65	73	
Amortization	<u>-4</u>	<u>-2</u>	<u>-7</u>	<u>-18</u>	<u>-15</u>	
Group operating profit	308	270	232	47	58	
Joint ventures and associates†	<u>-8</u>	<u>-75</u>	<u>-141</u>	<u>-194</u>	<u>-107</u>	
Total operating profit/loss	300	195	91	-147	-49	
Sale or termination of businesses‡	-	-25	-304	-227	-87	
Changes in value of investments	10	-	-	-	-8	
Interest receivable/payable	<u>2</u>	<u>-18</u>	<u>-29</u>	<u>-35</u>	<u>-12</u>	
Pre-tax profit/loss	312	152	-242	-409	-156	
Taxation	<u>-100</u>	<u>-58</u>	<u>-26</u>	<u>19</u>	<u>-</u>	
Post-tax profit/loss	212	94	-268	-390	-156	
Minority interests	-	1	-	-	-	
Dividends	<u>-99</u>	<u>-108</u>	<u>-123</u>	<u>-66</u>	<u>-66</u>	
Retained profit/loss	113	-13	-391	-456	-222	
EBITA on turnover (%)	17.0	14.0	11.5	4.1	7.6	

Source: Carlton.

*Technicolor was sold in March 2001 for a total consideration of \$2.11 billion.

†Includes the Carlton share of the losses of ONdigital.

‡In 2000 includes £300 million in order to write off goodwill reinstated at the time of the sales of Quantel Group Ltd and Solid State Logic Holdings Ltd. In 2001 represents the difference of £493 million between the value of assets disposed of on sale of Technicolor and the consideration received, less the write off of goodwill of £630 million reinstated at the time of the sale. In 2002 includes exceptional closure costs of ONdigital of £99 million.