

Consultants' reports on opex and commercial revenues

1. During the course of our inquiry, we engaged consultants to review BAA's forecasts for its opex and commercial revenues over Q5, as follows:
 - (a) Booz performed a process benchmarking study—see Annex 1;
 - (b) IDS performed a study of employment costs—see Annex 2;
 - (c) Atisreal prepared a report setting out its views of BAA's forecast business rates;
 - (d) IPA prepared a report setting out its views of BAA's forecast power, gas and water costs; and
 - (e) DTZ performed a study of commercial revenue and property management—see Annex 3.